

Capital Programme year end outturn position - June 2021

Appendix G



Description	Revised Budget for Year	Actual Spend Year to date	Funded Externally	Forecast Spend for Year	Over/(under) Spend For Year	Proposed Carry Forward	Notes	Total Project Budget 2019 to 2023
	£	£	£	£	£	£		£
<b>Resources and Property</b>								
Leisure capital investment fund, including: Newmarket Leisure Centre Brandon Leisure Centre	<b>778,246</b>	439,412		778,246	<b>0</b>		Newmarket Leisure Centre now complete. Works in progress on Brandon Leisure Centre.	<b>778,246</b>
Western Way development	<b>3,000,000</b>	0		3,000,000	<b>0</b>		Report to Council (COU/WS/21/007) in June approved continuation of this scheme, with a number of approval gateways built in. Work towards appointing a contractor to occur over the next year.	<b>3,000,000</b>
Western Way Development - Leisure	<b>0</b>	0		0	<b>0</b>		See above	<b>0</b>
Abbeycroft Leisure loan	<b>500,000</b>	0		500,000	<b>0</b>		Loan will be drawn down as and when required by Abbeycroft Leisure.	<b>500,000</b>
Smartpay Set Up Costs	<b>12,938</b>	10,350		12,938	<b>0</b>		Upgrade to cash receipting system.	
Mildenhall Hub (including Renewable energy investment)	<b>3,679,824</b>	1,044,369	(280,816)	3,679,824	<b>0</b>		Practical Completion has occurred, with the building open and operational. Final invoices and recharges to partners are still to take place.	<b>13,963,824</b>
Provincial House - landlord works	<b>145,000</b>	0		145,000	<b>0</b>		Works being discussed with tenants, but yet to receive lease surrender premium as leases not finalised.	<b>145,000</b>
Moreton Hall Community Centre Improvements	<b>138,230</b>	70,777		138,230	<b>0</b>		Funding from S106 agreements	<b>138,230</b>
<b>Asset Management Plan - Property</b>								
1 Highbury Road, Brandon - external upgrade & fit out	<b>2,499</b>	333		2,499	<b>0</b>		Part of planned works programme.	<b>2,499</b>
8,10,12 & 14 Hollands Road, Haverhill - External envelope upgrade and energy efficient lighting upgrades	<b>149,105</b>	57,630		149,105	<b>0</b>		Part of planned works programme.	
West Stow Visitors Centre - roof renewal	<b>100,000</b>	0		100,000	<b>0</b>		Part of planned works programme.	<b>100,000</b>
Athenaeum - south store building roof renewal	<b>250,000</b>	0		250,000	<b>0</b>		Part of planned works programme.	<b>250,000</b>
Haverhill Leisure Centre - replace rooflights and cladding	<b>110,373</b>	69,610		110,373	<b>0</b>		Part of planned works programme.	<b>110,373</b>





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Kelly's Meadow Traveller Site	11,032	(53,457)		11,032	0		Work on Delaney's site underway.	11,032
Barley Homes.	5,060,500	2,265,000		5,060,500	0		Works commenced on both Haverhill sites. Westmill Place completion expected in the Autumn 2021, and Stonemill Park Spring 2022. Loan repayments are expected to commence once sales income is received from the completed developments. This will replenish the revolving investment facility available to Barley Homes.	7,260,500
High Street, Haverhill - improvements	693,000	0		0	(693,000)	693,000	External grant funded. Fund to be reviewed.	693,000
Investing in our Growth Agenda	16,513,541	0		0	(16,513,541)	16,513,541	Currently no further approved business cases to be funded from the Investing in our Growth Fund. This could change during the financial year if there are any investments identified that ensure a balanced blend of return which provide wider strategic, place-shaping, social and economic benefits.	16,513,541
17 to 18 Cornhill, Bury St Edmunds - renovation	4,433,559	670,879		4,433,559	0		Works commenced in September 2020. Completion expected in Spring 2022.	4,433,559
MENTA, 21 to 27 Hollands Road, Haverhill	209,517	169,829		209,517	0		Project now complete. Awaiting final invoices.	209,517
Haverhill Research Park - loan facility	1,601,364	0		0	(1,601,364)	1,601,364	Epicentre building that loan was being used to fund is complete - only potential further call on facility is capitalisation of interest. Value of loan drawdown is £1,898,636, from a total loan facility of £3.500,000.	1,601,364
<b>Totals:</b>	<b>48,840,488</b>	<b>6,640,413</b>	<b>(280,816)</b>	<b>28,811,234</b>	<b>(20,029,254)</b>	<b>19,902,390</b>		<b>68,860,691</b>